

PCTA

POLISH CORPORATE TREASURERS ASSOCIATION

goals, tasks, members & achievements

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PCTA objectives & tasks

The purpose of the Association is to promote & facilitate integration among Treasurers, as well as their comprehensive support in day-to-day tasks & activities, via:

- providing a forum for exchange of experiences & best practices
- professional development & improvement of PCTA members knowledge and competences
- sound development of various aspects of corporate treasury management
- representation of the Polish treasurers community in discussion on economic forums and with the financial market
- providing opinions about regulatory & legal acts
- promotion of ethical behaviour among the Treasurers community
- development of knowledge hub for members of the association and the learning centre creation for future Treasurers
- maintaining relationships with institutions of higher education in order to have access to - and also taking a part in - most recent research

PCTA activities

The goals of the Association are realised by:

- holding semi-annually conferences focused on sharing most recent knowledge and experience within the treasury area
- holding quarterly meetings targeted on particularly topical treasury subject
- representing PCTA members on a public forum, as well as vis-à-vis public authorities, financial institutions, business & other stakeholders with an aim to protect PCTA professional interests & co-operation development
- liaison with other European associations or unions with a similar profile
- conducting own and participating in third parties' researches including academic and commercial study programs; also collaboration with universities, higher education students & academics, helping to organize apprenticeships, cooperation in researches & scientific activities
- promotion of employment & professional activity for current & former Treasurers, support for business & novice workers in treasury & corporate finance
- invoking within members of association the working groups that are responsible for keeping others members up to date with particular treasury area of interest

PCTA activities overview

- Association established in 2008
- Almost 130 active members as of today
- 10 PCTA wide open conferences organised so far; a vast attendance gained with over 120 treasurers present on the conference held in March'13
- numerous dedicated smaller scale meetings organised separately for covering special issues & up-dates e.g. macro trends, EMIR/MIFID regulations, IT solutions, etc.
- key topics & challenges of the treasury area discussed & analysed during PCTA gatherings
- thorough view & opinions on the contemplated subjects provided by over panellists representing:
 - domestic & international banks,
 - consulting firms & auditors
 - business intelligence, credit risk, cash collection, vindication & factoring branches
 - rating agencies, corporates, information systems providers
- Several fruitful relations & co-operations established with PCTA partners

PCTA management / governance

The executive organs of the Association are the following:

- General Assembly of Members
- Management Board (currently 6 persons)
- The Audit Commission (currently 4 persons)

Day-to-day activities of the Association are conducted by the Management Board, with General Assembly dealing on key issues e.g. Management Board members approval, acceptance of Statute & its changes, Financial Reports & MB activities reports acceptance, etc. The Audit Commission conducts supervisory & controlling role on MB and the whole PCTA activities.

It is worth to underlay the PCTA members are bound by respective Code of Ethics promoting high ethical standards. It is compliant with the code of ethics adopted by the European Association of Corporate Treasurers (EACT) & the International Group Treasurers Associations (IGTA) in 2012, laying down the rules of conduct for members of regional & national treasury associations (NTA). NTA's are also members of EACT and / or IGTA.

PCTA members overview

PCTA gathers treasurers from the Polish corporates coming from SME segment as well as from the largest Polish entities representing many branches & sectors.

As of march 2013 the sectors represented in PCTA are:

Sector	Number of companies represented
Production	17
Wholesale & retail	11
Construction & related	9
Energy	6
Telecom	5
Mining	4
Other	20

PCTA partners

- A vivid contacts are held with the banking community and its representatives – over 10 banks participated in organizing PCTA conferences
- The global partnership was established with Euromoney organizing conferences and trainings for the finance community
- A co-operation with Warsaw School of Economics – on WSE demand PCTA's members:
 - participates in studies conducted by WSE
 - conduct lectures for WSE students
- PCTA naturally possess a strong relations with European Treasurers Association (EACT), International Group of Treasurers Associations (IGTA) and bilateral relationships with members of EACT and IGTA
- PCTA signed an agreement on cooperation with Financial Director Association (FINEXA) regarding joint actions in order to make financial market regulations less risky for corporate sector
- PCTA consumes the relation between EACT and Treasury Management International – all declared members of PCTA receive TMI-monthly – one of most reliable and influential treasury magazine

PCTA strategy for the future

Expand competences, promote knowledge and exchange experience

Continue its local treasurers community unification role

Expand local PCTA presence in key economic centers outside the capital

Deal with regulatory issues concerning treasury activities (EMIR, CDR, LMA, SEPA)

Strengthen international relations and facilitate mutual know-how exchange

Enable to put PCTA foot print into the public space